

BALANCE SHEET
Quarter 2/2009 (as at June 30th, 2009)

Unit: VND

No	Items	Code	Note	Ending Balance	Beginning Balance
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		163,591,348,395	166,233,139,940
I	Cash & Cash equivalents	110		17,161,915,262	7,583,290,565
1	Cash	111	V.01	17,161,915,262	7,583,290,565
2	Cash equivalents	112			
II	Short-term financial investments	120	V.02	2,953,984,794	2,394,441,600
1	Short-term investments	121		3,184,677,038	5,004,298,027
2	Provision for devaluation of short-term security investments (*)	129		(230,692,244)	(2,609,856,427)
III	Short-term receivables	130		48,250,381,277	40,660,878,395
1	Trade accounts receivables	131		35,034,316,119	35,423,674,174
2	Prepayment to suppliers	132		12,953,940,917	2,281,936,366
3	Short-term intercompany receivables	133			
4	Receivables on percentage of construction contract completion	134			
5	Other receivables	135	V.03	263,706,765	2,956,850,379
6	Provision for short-term doubtful debts (*)	139		(1,582,524)	(1,582,524)
IV	Inventories	140		83,122,630,656	94,340,622,885
1	Inventories	141	V.04	83,122,630,656	97,640,622,885
2	Provision for devaluation of inventories (*)	149		0	(3,300,000,000)
V	Other short-term assets	150		12,102,436,406	21,253,906,495
1	Short-term prepaid expenses	151		30,227,622	
2	VAT deductible	152		1,342,527,809	5,040,741,778
3	Tax and accounts receivable from State budget	154	V.05	3,376,839,002	3,376,839,002
4	Other short-term assets	158		7,352,841,973	12,836,325,715
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		52,349,480,943	50,885,605,647
I	Long-term receivables	210			
1	Long-term receivables from customers	211			
2	Capital receivable from subsidiaries	211			
3	Long-term inter-company receivables	213	V.06		
4	Other long-term receivables	218	V.07		
5	Provision for long-term doubtful debts (*)	219			
II	Fixed assets	220		27,923,209,613	28,514,125,304
1	Tangible fixed assets	221	V.08	18,627,688,034	18,494,321,378
	- Historical cost	222		38,279,929,147	36,318,781,785
	- Accumulated depreciation (*)	223		(19,652,241,113)	(17,824,460,407)
2	Finance leases fixed assets	224	V.09		
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227	V.10	9,198,803,035	9,580,183,543
	- Historical cost	228		12,193,063,302	12,193,063,302
	- Accumulated depreciation (*)	229		(2,994,260,267)	(2,612,879,759)
4	Construction in progress	230	V.11	96,718,544	439,620,383
III	Property investment	240	V.12		

No	Items	Code	Note	Ending Balance	Beginning Balance
	- Historical cost	241			
	- Accumulated depreciation (*)	242			
IV	Long-term financial investments	250		22,860,372,000	20,767,672,000
1	Investment in subsidiaries	251			
2	Investment in associate or joint-venture companies	252		14,827,600,000	14,852,600,000
3	Other long-term investments	258	V.13	8,032,772,000	5,915,072,000
4	Provision for devaluation of long-term security investments (*)	259			
V	Other long-term assets	260		1,565,899,330	1,603,808,343
1	Long-term prepaid expenses	261	V.14	1,293,903,397	1,331,812,410
2	Deferred income tax assets	262	V.21	271,995,933	271,995,933
3	Others	268			
	TOTAL ASSETS (270 = 100+200)	270		215,940,829,338	217,118,745,587
No.	CAPITAL SOURCE				
A	LIABILITIES (300 = 310+330)	300		132,070,142,026	127,007,903,549
I	Short-term liabilities	310		131,961,139,691	126,664,187,206
1	Short-term borrowing	311	V.15	115,489,200,368	76,716,473,713
2	Trade accounts payable	312		7,392,061,109	33,140,828,112
3	Advances from customers	313		75,472,818	40,000,000
4	Taxes and payable to state budget	314	V.16	5,188,164,390	9,153,327,270
5	Payable to employees	315		2,012,799,750	4,639,380,109
6	Payable expenses	316	V.17	725,378,489	1,402,285,844
7	Intercompany payable	317			
8	Payable in accordance with contracts in progress	318			
9	Other short-term payables	319	V.18	1,078,062,767	1,571,892,158
10	Provision for short-term liabilities	320			
II	Long-term liabilities	330		109,002,335	343,716,343
1	Long-term accounts payable-Trade	331			
2	Long-term intercompany payable	332	V.19		
3	Other long-term payables	333			
4	Long-term borrowing	334	V.20		
5	Deferred income tax payable	335	V.21		
6	Provision for unemployment benefit	336		109,002,335	343,716,343
7	Provision for long-term liabilities	337			
B	OWNER'S EQUITY (400 = 410+430)	400		83,870,687,312	90,110,842,038
I	Capital sources and funds	410	V.22	84,181,488,132	89,974,400,148
1	Paid-in capital	411		81,183,840,000	57,989,010,000
2	Capital surplus	412			9,711,123,615
3	Other capital of owner	413			
4	Treasury stock (*)	414			
5	Asset revaluation differences	415			
6	Foreign exchange differences	416			
7	Investment and development fund	417		4,586,530,564	13,909,634,868
8	Financial reserve fund	418		3,818,875,584	3,698,829,626
9	Other fund belong to owner's equity	419		72,380,000	84,380,000
10	Retained after-tax profit	419		(5,480,138,016)	4,581,422,039
11	Capital for construction work	420			
II	Budget sources	430		(310,800,820)	136,441,890
1	Bonus and welfare funds	431		(310,800,820)	136,441,890
2	Budgets	432	V.23		
3	Budget for fixed asset	433			

No	Items	Code	Note	Ending Balance	Beginning Balance
	TOTAL RESOURCES (440 = 300+400)			215,940,829,338	217,118,745,587
	OFF BALANCE SHEET ITEMS				
1	Operating lease assets		V.24		
2	Goods held under trust or for processing				
3	Goods received on consignment for sale				
4	Bad debts written off				
5	Foreign currencies				
	- USD			994,493.08	732,961.36
	- EUR				
6	Subsidies of state budget				

Notes: data not audited; excluding the profits of associated companies and other investments

INCOME STATEMENT
Quarter 2 / 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	118,258,927,333	117,969,606,570	217,974,566,637	208,439,958,724
2. Deductions	03		9,896,151	15,222,293	21,848,206	36,914,862
3. Net sales and services (10= 01 - 03)	10		118,249,031,182	117,954,384,277	217,952,718,431	208,403,043,862
4. Cost of goods sold	11	VI.27	114,219,447,087	103,989,327,820	214,996,854,198	182,981,973,711
5. Gross profit (20= 10 - 11)	20		4,029,584,095	13,965,056,457	2,955,864,233	25,421,070,151
6. Financial income	21	VI.26	2,357,374,250	3,012,162,627	3,545,982,213	3,739,642,802
7. Financial expenses	22	VI.28	2,415,165,581	6,032,480,081	4,525,080,285	6,827,464,860
- Include: Interest expenses	23		1,439,748,255	3,562,414,558	2,264,021,622	3,943,272,099
8. Selling expenses	24		2,531,329,202	2,017,990,390	5,042,130,528	4,317,917,958
9. General & administration expenses	25		1,451,888,759	1,356,003,899	2,620,374,198	2,774,805,470
10. Net operating profit 30={20+(21-22)-(24+25)}	30		(11,425,197)	7,570,744,714	(5,685,738,565)	15,240,524,665
11. Other income	31		293,180,449	397,816,661	303,694,298	888,836,731
12. Other expenses	32		68,600,809	283,591,609	98,093,749	988,048,564
13. Other profit (40 = 31 - 32)	40		224,579,640	114,225,052	205,600,549	(99,211,833)
14. Profit before tax (50=30+40)	50		213,154,443	7,684,969,766	(5,480,138,016)	15,141,312,832
15. Current corporate income tax expenses	51	VI.30		2,171,780,827		4,583,620,862
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50-51-52)	60		213,154,443	5,513,188,939	(5,480,138,016)	10,557,691,970
18. EPS (VND/share) (*)	70					

Notes: data not audited; excluding the profits of associated companies and other investments

CASH FLOWS STATEMENT

Quarter 2/2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		242,438,211,167	272,117,510,617
2. Cash paid for supplier	02		(116,796,229,102)	(329,752,902,379)
3. Cash paid for employee	03		(16,809,220,566)	(13,455,830,975)
4. Cash paid for interest	04		(2,267,687,070)	(4,147,609,461)
5. Cash paid for corporate income tax	05		0	(1,768,286,957)
6. Other receivables	06		11,736,532,278	24,571,988,200
7. Other payables	07		(15,295,218,040)	(41,545,151,260)
Net cash provided by (used in) operating activities	20		103,006,388,667	(93,980,282,215)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2,105,909,267)	(90,950,517)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(2,047,876,000)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		430,413,000	
7. Cash received from interest, dividend and distributed profit	27		2,595,956,825	1,057,791,911
Net cash used in investing activities	30		(1,127,415,442)	966,841,394
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		46,227,926,840	246,164,581,525
4. Cash paid to principal debt	34		(138,528,275,368)	(148,582,154,945)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(92,300,348,528)	97,582,426,580
Net cash during the period (50=20+30+40)	50		9,578,624,697	4,568,985,759
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		7,583,290,565	4,829,147,338
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	VII.34	17,161,915,262	9,398,133,097

Notes: data not audited; excluding the profits of associated companies and other investments